

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of M/s. VAGHANI TECHNO-BUILD LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s. VAGHANI TECHNO-BUILD LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED** (the "Company") for the quarter and nine month ended December 31, 2019 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 20108374AAAABK1255

Place: Mumbai
Date: February 12, 2020





Vaghani Techno-Build Limited

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: +91 22 2501 8888

VAGHANI TECHNO-BUILD LIMITED							
CIN: L74999MH1994PLC187866							
Email: investor@vaghanitechnobuild.com; WEB: www.vaghanitechnobuild.com							
Regd. office: D Wing, Karma Sankalp, Corner of 6 th and 7 th Road of Rajawadi, Ghatkopar (East), Mumbai 400077							
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE YEAR ENDED DECEMBER 31,2019							
Sr. No.	Particulars	Rs. in Lakhs (except for share and per share data)					
		Quarter ended			Nine Months ended		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income						
1	(a) Revenue From Operations	-	-	-	-	0.40	0.40
2	(b) Other Income	4.68	-	-	4.68	-	0.04
3	Total Revenue (1+2)	4.68	-	-	4.68	0.40	0.44
4	Expenses						
	(a) Cost of Construction	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of stock in trade	-	-	-	-	0.24	0.24
	(d) Employee Benefit Expenses	0.04	1.24	1.05	2.26	3.71	4.41
	(e) Finance Costs	0.11	1.40	2.08	2.78	3.73	4.78
	(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
	(g) Other expenditure	2.34	2.79	2.77	7.36	7.89	9.53
	Total Expenses (4)	2.48	5.42	5.90	12.39	15.58	18.96
5	Profit/(Loss) from ordinary & before Exceptional Items (3-4)	2.20	(5.42)	(5.90)	(7.71)	(15.18)	(18.52)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	2.20	(5.42)	(5.90)	(7.71)	(15.18)	(18.52)
8	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	0.57	(1.39)	-	(1.98)	(0.16)	(4.68)
	Total Tax Expense	0.57	(1.39)	-	(1.98)	(0.16)	(4.68)
9	Profit / (Loss) for the period (7-8)	1.63	(4.04)	(5.90)	(5.73)	(15.02)	(13.84)
10	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 +/- 10)	1.63	(4.04)	(5.90)	(5.73)	(15.02)	(13.84)
12	Paid-up equity share capital (face value of Rs 10/- per share)	522	522	522	522	522	522
13	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.03	(0.08)	(0.11)	(0.11)	(0.29)	(0.27)





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Notes:	
1	The unaudited financial results of the Company for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 12th February, 2020. The above unaudited financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
3	The Company has adopted Ind AS 116 "Leases" with effect from 1st April, 2019. The application Ind AS 116 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the Company.
4	The Company is engaged in the Real Estate Business and accordingly there are no reportable segments.
5	The Earning Per Share in respect of financial year ended 31st March, 2019 is for the whole year, whereas for the quarter ended period(s), it is only for that period.
6	Figures for the corresponding previous period (s) have been regrouped/reclassified/restated wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 12th February, 2020



Grishma Savla
Director
DIN 01693533